REPARATIONS POLICY

Tells the Reichstag Ger-

many Must Have Four

Years' Moratorium.

WANTS FOREIGN LOAN

Overseer.'

HOPES FOR AID OF U.S.

but Confidence Vote Is

noncommittal position.

While the Socialist spokesman de

The prevailing opinion is that Chan-

cellor Cuno will get a vote of confidence, framed, however, in none too confident phrases, at the close of debate to-morrow evening. The Chancellor referred only once to America, when he remarked,

TIGER' WANTS U.S. TO SIT AT LAUSANNE

Tells Boston That Active Participation Would Save Europe.

HOLDS UP THREE EVILS

Attacks Turkish Barbarism, German Revenge and Russian Anarchy.

ANSWERS HIS CRITICS

Says Militarism Saved the World and Americans Should Not Complain.

Bosron, Nov. 24.—In Tremont Tem-ple this afternoon Georges Clemenceau gave the United States specific advice is to what it could do toward unscrambling Europe. He wants us to take part in the Near East conference "Let the Yankee come and say,

Turkey is represented at Lausanne, and Clemenceau appeared to be even nore apprehensive about the Turk an about Germany. assacring people that have ever been heard of," he said. "Turkish barbarm, German revenge and Russian

Clemenceau may be tilting at windoills, but his Boston audience, Charles election. "Therefore, I thin and all the intellectuals who could queeze into a hall seating 2,100 pers were there-took him, quite seriusly as he phrased his plea for Amerisolicitude and gave what he said ere the facts upon which he bases it.

rted from Berlin in THE NEW YORK and waded in HERALD this morning that Germany is

and answer in the New Yord and waded in.

Says Cannon Were Found.

Holding up several small slips of rinted paper, which he said is "not itended for you," he thus went back the Germans: "They say they don't ibricate guns as you fabricate sugar and steel, openly. But if they don't bricate, tell me why, on the fifteenth of ally, 1921, in one manufactory that I now, the officers of the allied armies work, the first place there are no black troops of occupation in the area of occupation in the area of occupation of the enemy. In the second place I have seen black American troops at the front, and they stood the fire with bravery, too.

"Of course, this has nothing to do with the question of whether we are milliarists or not. It is an attempt of German propaganda to oppose France and America and obscure what is really bricate, tell me why, on the fifteenth of ally, 1921, in one manufactory that I now, the officers of the allied armies have the follows of cannon, 1958. fabricate guns and of course they don't fabricate guns as you fabricate sugar and steel, openly. But if they don't fabricate, tell me why, on the fifteenth of July, 1921, in one manufactory that I know, the officers of the allied armies discovered 150 tubes of cannon, 195s, enough to arm two corps. Here is the fist since 1921."

mental to the same and the same and part for and because everybody will understand two ower who is to take possession of the corld, not for domination, but for free-

When I seek of the Rhite there is not only France. To France have in the speak of the Rhite there is not only France. To France have in the highest sense of the word, because you can be in the highest sense of the word, because we have in the highest sense of the word, because we have in the highest sense of the word, because we have in the highest sense of the word, because we have in the highest sense of the word is not quarter. The present have in the highest sense of the word in the form of the highest sense of the word is not quarter. The present of the word is not quarter. The present is not only the present of the word in the highest sense of the word is not quarter. The present of the word in the present of the word in the highest sense of the word in the present of the word in the highest sense of the word in the word in the highest sense of the word in the word in the highest sense of the word in the word in the highest sense of the word in the highest sense of the word in th

TIGER DENIES HITCHCOCK'S CUNO RETAINS WIRTH CHARGES OF MILITARISM

Refers to Senator's Defeat at Polls, Dares Him Seek 'Truth' in France.

Boston, Nov. 24 (Associated Press) .eorges Clemenceau lashed back at his enate critics to-day in his first Amer ican interview, granted to the Associated Press, replying particularly to the criti-"Senator Hitchcock calts be a mili tarist," Clemenceau said. "Well, I am more days. When he is free I dare him to go to France and learn the facts." He declared Senator Hitchcock had

been misled by German propaganda and that to-day there was not a single black soldier in German territory. To Senator Borah's recent assertion that Chemenceau was primarily responsible for conditions in Europe because of his great influence in the drafting of the Versailles Treaty, the aged statesman declared his situation was "particularly distressing," since in France he had been most bitterly criticised "for having asked from the Germans less than I ought to."

To Make Himself Clear.

When he was told that some of the When he was told that some of the Senators at Washington had said they were not able to understand clearly from his speeches just what he wanted of America, the Tiger said with a gleam in his eyes that he thought they would know after his address this afternoon in Tremont Temple, the sec-ond formal speech of his American tour.

Clemenceau received his interviewers Good day, gentlemen, is there a seat in his big bedroom at the home of F. for me? They will give him an arm. L. Higginson, Jr., where he is staying in this city, were he is staying in this city, were his usual gray cutaway suit, gray skull cap was perched on i head. Scating himself in a

tions you like and at once to the the Washington criticisms.
smiled and shrugged his

cused if I dare him to go to and if he finds any one in my

Turned Militarist With War.

criticism of Senators Borah and the check, and at Tremont Temple he dertook to answer the denials redertook to answer the denials redertook to answer the denials re-

dom.

"Turkish barbarism, German revenge and Russian anarchy—these are our problems. As to Russia, well, I have been mistaken about them, I have been mistaken about them, I have been deceived. Worse still, the Germans are yery good at drilling that kind of men.

Warns of Moslem Menace.

"You let us. You got rid of it. I don't easy it is anybody's fault and I don't easy it is anybody's fault and I french literature which Clemenceau and know, that we mean to pay us only you money, that we mean to pay it, because, as you all know, all honest yery good at drilling that kind of men.

Warns of Moslem Menace.

"You let us. You got rid of it. I don't easy it is anybody's fault and I for the literature which Clemenceau taught in New York fifty-four years ago.

It because as you all know, all honest debts must be paid and honestly paid, only you must understand it is not very friendly to press for the debt when we are you must understand it is not very friendly to press for the debt when we are you money, that we mean to pay it.

He was to have stayed in loston until Sunday morning, but this morning he said to his en

"I cannot resist any longer. We shall go to New Haven." His Bos-ton host, F. L. Higginson, Jr., got the tickets, which at such an hou s a miracle.

To-morrow night he will re turn to New York. At 3:30 P. M. funday be will depart for Chicago No special program had been arnged for his Boston sojourn to morrow, but he was to have gon sightseeing. He feels that football also is a sight. Marshal Foch attended the Yale-Princeton game at New Haven last year.

place in history.
"Now those black soldiers were al-

ways more or less occupying towns in France and always got along perfectly with the white French people. Even, I should say, their discipline is stricter

plainly say they are so many lies.

"The day before I left Paris I heard three-quarters of an hour, told the these stories would be employed to representatives of the republic they these stories would be employed to prove we were a militaristic people. So I asked the official people to give me

"I have suffered much from 1871 to 1917 for not being a militarist. I turned militarist when the war broke out-before, I had been militarist to the extent of extending the length of military service in France.

"But that wasn't too bad, if it allowed us to oppose the German front until

At the State House yesterday a woman got through the crowd to his side.

"Do you know me?" she asked. "Of course a do," he said. "You are Nellie Ekinner. I'm going to kiss you right now. Kissing the babie sis good, but you—you were one of my best pupils."

Mrs. Skinner was a member of a class in French literature which Clemenceau selves in the algaest estimation. Those two countries must live henceforth as friends. Let the past bury its past, and let us go to to-day's and to-morrow's work.

"You let us. You got rid of it. I

Clemenceau Will Attend Harvard-Yale Game

BOSTON, Nov. 24.—Georges Harvard game at New Haven orrow. He decided this him-

Clemenceau will leave here at

than any white troops."
"So-I have seen papers of German propaganda which I suppose inspired Mr. Hitchcock's sayings, and I can

The reason black troops were sent into the occupation zone at first. Clemenceau said, was to provide a few months of home leave for the white troops "that had stood the fire for years until America could come, and were rather exhausted."

"We couldn't foresee," he said, "that it would be more objectionable to the Germans than to the French in whose towns they had been garrisoned. When year hear specific production in the substance of his utterances, the nature of which was a foregone conclusion, inspired great entusiasm. In the debate that followed and which will be continued and probably concluded to-morrow, the central production of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great entusiasm. In the debate that followed and which will be continued and probably concluded to-morrow, the central production of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conclusion, inspired great enthe substance of the new Cabiinet chieftain nor the substance of his utterances, the nature of which was a foregone conc

Germans than to the French in whose a towns they had been garrisoned. When we learned it was, they were withdrawn.

"The German objection was more of a surprise because they employed black troops, and if they did not bring them to the front it was because no means of bringing them could be found. They did find means to invade Belgian Congo with blacks." When and ultranationalist groups took a

where he was assailed for not demand-ing enough, he continued:

"Let those who say I asked too much go to Europe, let them bring their Ger-man friends, and let us settle it there where it can be seen.

"Merover if too much was saled at

Again and again in the phrases that followed the word "arbeit"—work—sprang from the Chencellor's lips. He regretted his inability to obtain the collaboration of all the parliamentary parties in his Cabinet, particularly that of the "biggest faction," meaning the Socialists, but he intimated that he wouffit try to get along without it. Then he plunged into a picture of Germany tender.

Of the republic's obligations under the Treaty of Versailles, he said: "It is not Germany that says she will not pay what is asked, but her debtors and the experts in world economics, who deciare that she cannot pay. The sword of uncertainty hangs menacingly over Germany." Later on he observed: "In the nature of economic law Germany's economic law Germany's

Hamburg-American Now Has German Ship of State

Special Cable to The New York Herald. Copyright, 1922, by The New York Herald. New York Herald Bureau. } Berlio, New. 24.

HE Hamburg-American Line has added a new ves-sel to its fleet—the Ger-man ship of state." That was the comment at the Hotel Adlon, the rendezvous of Americans, on the first appearance of William Cuno, the Hamburg shipping magnate, as Chancelior of Germany.

thon, that the Government would never countenance the separation of any Ger-man territory, in the Rhineland or the Siar basin, from the realm. This quota-tion gained an-ovation from the more moderate parties, the extreme Right and Left remaining silent. Generally speaking, the address aroused no great amount of enthusiasm. Communists Jeer Chancellor, Calling Him 'Stinnes's

roused no great amount of enthusiasm ven among Cuno's warmest partisans he Populists. On the other hand it was the Populists. On the other hand it was so worded as to awaken the least pos-sible opposition among the Socialists, upon whose good will or at least neu-trality the Cabinet is virtually depen-dent. Debate on the Chancellor's speech began after a recess and party con-Address Stirs No Enthusiasm,

By Lincoln Eyre.

By Lincoln Eyre.

Special Cable to The New York Herald.
Copyright, 1222, by The New York Herald.
The Cabinet being based largely upon the recent German note to the Reparations Commission "marks the first step on the road to reformation of policy from one of passivity toward one of activity. The Chancellor has agreed with the words of foreign financial experts who stated that Germany must adopt a constructive policy of its own, even if danger is implied in it. One of the greatest tasks the Chancellor faces is to unite the German people against factional uprisings. Such upheavais must be sternly suppressed, no matter the policy laid down in the Wirth Cabinet's proposal of November 13 for the stabilization of the mark by a four years monatorium, and the mark by a four years monatorium on the cabinet without the Socialists, but he can be constructed the stabilization of the mark by a four years monatorium on the cabinet without the Socialists, but he cabled that he had ever given an interview to this effect created attention yesterday. M. Leygues denied that he had ever given an interview to this effect created attention yesterday. M. Leygues denied that he had ever given an interview to the chicago Tribune, in which the alleged interview to this effect created attention yesterday. M. Leygues denied that he had ever given an interview to this effect created attention yesterday. M. Leygues denied that he had ever given an interview to the Chicago Tribune, in which the alleged interview to this tention yesterday. M. Leygues denied that he had ever given an interview to this can be that he had ever given an interview to the Chicago Tribune, in which the alleged interview or given an interview to the Chicago Tribune, in which the alleged interview or given an interview to this tention yesterday. M. Leygues denied that he had ever given an interview to this tention yesterday. M. Leygues denied that he had ever given an interview to the Chicago Tribune, in which the Chicago Tribune, in which the Chicago

I asked the official people to give me plain information.

"The answer was that there had been only one established case of a Seneral season having mistreated a German woman. He was cashiered and sentenced by a military tribunal."

Sent to Relieve White Troops.

The reason black troops were sent into the occupation zone at first. Clemenceau said, was to provide a few months of home leave for the white months of home leave for the white for the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Reichsbank's gold and domestic reflects the stabilization of the mark by a four years' moratorium on reparations, and a foreign loan partly supported by the Scatch the Socialists, but his fauth the Chancellor reduction of the stabilization of the without the Socialists, but his fauth the Socialists, but his partly, the Right without the Socialists, but his fauth the Socialists, but his partly, the Right without the Socialists, but his partly, the Right without the Socialists, but his partly, the Right without the Socialists, but his partly, the Right without

WORKMEN ARE RAZING OLD RAILROAD Y. M. C. A. Gift of Cornelius Vanderbilt in Use 27 Years.

At Forty-fifth street and Madison avenue stands all that is left of "Old 361." the first real home or the railroad men's Y. M. C. A. in America. Workounced the Cuno Cabinet as an instru-Hugo Stinnes was its leading spirit, the "stabilization program," which the Socialists approved before it was sent

men's Y. M. C. A. in America. Workmen were tearing at its vitats yesterday
to make way for the new Roosevelt
ilotel, and only the first story of the
little red brick building, a dwarf among
its towering surroundings, remained
above the street level.
"Old 361." which owed its existence
to the philanthropy of the late Cornelius Vanderbilt and over whose shattered walls still breathes the spirit of
Vanderbilt, Rossiter, Cox and Carstensen—all famous in railroad history vanderbit, Rossiter, Cox and Carsten-sen—all famous in railroad history— was for twenty-seven years a home for every litnerant railroad man, were he president or porter. Its walls have echeed from time to time with the voices of Andrew Carnegie, Chauncey M. Depew and others picturesque and great in the history of the country.

only once to America, when he remarked, insisting upon the purely economic character of the reparations question. "I believe particularly that in the United States, without whose support a solution seems to be unimaginable, the handling of the problem from the standpoint of world economics will find understanding." FORMER SALOON MEN **RUNNING DRUG STORES**

Cabinet's watchword, he exclaimed, and elicited the first ripple of vocal applause.

Stresses Need of Work.

Again and again in the phrases that followed the word "arbeit"—work—parang from the Chenceller's lips. He egretted his inability to obtain the column of the word wards were going to lynch the man, they were going to lynch the man, they were going to lynch the man, there were demanded by the revolutionary committee which has been in charge since the overthrow of King Constantine, in addition to protrict the street station appeared. He laiming martial law has brought to that they were going to lynch the man, the defeat of the Greeks. Death sentences of all the parliamentary but Cappono succeeded in getting him tences were demanded by the revolutionary committee which has been in charge since the overthrow of King Constantine, in addition to protrict the word would get back. Several cried the defeat of the Greeks. Death sentences of all the parliamentary to the constantine, in addition to protrict the word would get back. Several cried the defeat of the Greeks. Death sentences were demanded by the revolutionary committee which has been in charge since the overthrow of King Constantine, in addition to protrict the word would get back. Several cried the defeat of the Greeks. Death sentences of all the parliamentary the protrict that they were going to lynch the man, the defeat of the Greeks. Death sentences were demanded by the revolutionary committee which has been in charge since the overthrow of King Constantine, in addition to protrict the protrict that the protrict that the constantine in the protrict that the protr but Cappono succeeded in getting him tionists.

The Rev. M. V. Poynter, pastor of the Pine Brook Methodist Episcopal Church

LEYGUES DIDN'T SAY Coal Situation Better, PACT WAS DOOMED

Repudiates Interview French Attitude Towards Naval Agreements.

ISSUES NOT YET DECIDED

Poincare Supports Washington Pacts and Will Ask Early Approval.

Special Cable to THE NEW WORK HERALD. opyright, 1922, by THE NEW YORK HERALD New York Herald Bureau, Paris, Nov. 24. S Georges Leygues, chairman of the Fot

ign Affairs Commission of the Chamber of Deputies, issued a formal denial commission had decided to reject the Washington naval treaties. An al-

Polucare Backs Agreement.

PARIS, Nov. 24 (Associated Press).— Premier Poincare is holding firm in his intention to support the ratification of the Washington Armament Confer-ence agreements in Parliament, it was authoritatively stated to-day. He will ask early approval of the pacts, but will

ISMET SAYS INDIA REPUDIATES SULTAN

Telegram From Moslems

Administrator to Quit

Special Dispatch to THE NEW YORK HERAL New York Herald Bureau. | Washington, D. C., Nov. 24.

THE Federal Fuel Administra-tion, created to meet the emergency resulting from the coal strike of last summer, is to relinquish slowly its control and orders on coal distribution.

Fuel Administrator C. E. Spen: ents to be relieved of his duties His leave of absence from the Burington railroad will expire De per I and he has asked the Presi dent to be allowed to return to his railroad job. If the situation at that time is such that the present organization can just carry on no new appointment will be made.

The coal situation throughout the country has greatly improved and there is no acute shortage except ment action seems unnecessary.

FEARS SUBSIDY MAY

of Worst Bills Ever Be-

fore Congress. .

New York Herald Bureau. Washington, D. C., Nov. 24. Representative Gahn (Rep., Ohio) in the debate to-day on the ship subsidy

DANIELS SIDES WITH "TIGER."

washington, D. C. New, 31.

In the report is not likely to be presented the force the end of December, and it is a few that the control of the force of the control of the force of the for

The combined balance sheet of the North American Oil Company as of September 30, 1922, showed current liabilities of \$1,155,759 and current assets of \$1,181,-759, leaving net working capital of only \$25,024, Current assets included inventories (at cost or market, whichever was lower) amounting to only \$62,805. Total assets of \$13,921,458 included net property accounts amounting to \$18,-

The bank that is not too easy to borrow from is the bank that is most likely to protect its customers in all financial weathers.



In FINANCIAL DISTRICT: 60 Broadway In SHOPPING CENTRE: 5th Avenue & 34th Street In HARLEM: 125th Street at 7th Avenue In THE BRONX: 148th Street & 3rd Avenue

Member of Federal Reserve System

quiry Into Unusual Fluctuations After Listing. JUMPS TO \$32 FROM \$10

The governing committee of the New York Stock Exchange has suspended an Oil Company pending an investigation begun yesterday into the causes stock since it was listed on board two days ago.

BIG EXCHANGE BARS

NO. AMERICAN OIL

Trading Halted Pending In-

Curb, Where Old Company

Was Listed Before Merger,

Sells Shares at \$2.

At the same time the New York Curb Market suspended dealings in stock of the North American Oil and Refining Gahn, Republican, Calls It One Company owing to the great reduction in the floating supply of those shares resulting from their exchange for stock of the new North American Oil Company on the basis of one share of the new company's stock for two of the old company's shares.

Following the listing of the stock of the new North American Oil Company, along with the securities of about twenty other companies, by the formal action of the governing committee of the Stock Exchange on Wednesday, the stock